


HONDA ASPIRATIONS
HIRE PURCHASE
HONDA CONTRACT HIRE
GAP INSURANCE
INCOME PROTECTOR

HONDA FINANCE
SIMPLE FLEXIBLE CONVENIENT

HONDA CONTRACT HIRE

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Honda Finance



HONDA CONTRACT HIRE

is a type of rental agreement which is supported by Honda. It is ideal if your business prefers to hire its vehicles rather than owning them outright.

SO, HOW DOES IT WORK?

The individually tailored contract gives you a car for an agreed period and mileage. At the end of that period you simply give the car back. All you have to do is insure the car and add fuel; the rest is taken care of. It really is that simple.

HONDA CONTRACT HIRE

gives you tailored monthly rentals to suit your individual requirements. The terms available are:

- Minimum 24 months – Maximum 60 months
- Minimum mileage 6,000 per annum – Maximum 80,000 per annum (Maximum total mileage – 160,000)
- Optional maintenance package to cover service costs

KEY BENEFITS

- Hassle free motoring and fixed budgeting
- Simplicity and convenience, without the burden of ownership
- No residual value concerns or disposal worries
- Tax and VAT Benefits

PUTTING IT SIMPLY...

1. All you have to do is pay an advanced rental plus VAT then drive away in your new Honda.
2. Then pay a fixed monthly rental plus VAT.
3. At the end of the term simply give the car back to Honda.

BENEFITS AND ALLOWANCES OF HONDA CONTRACT HIRE

Honda Contract Hire is a rental agreement, which means that Tax Allowances and the treatment of VAT is different from that of 'outright purchase'.

VAT

Monthly rentals, on Honda Contract Hire, attract VAT.

Most companies can recover 50% of the VAT on the finance element of the rental and 100% of the VAT on the maintenance element of the rental.

TAX

The monthly rentals on Honda Contract Hire are allowable deductions against corporation tax; the amount is variable depending on the CO₂ emissions:

Less than 160 CO₂ – 100% of rental

More than 160 CO₂ – 85% of rental

MAINTENANCE

In addition to Honda Contract Hire offering you a tailored monthly rental, a flexible choice of maintenance packages are also available.

Depending on the maintenance package you select, the benefits are as follows;

- Routine Servicing
- Maintenance
- Tyre Replacement
- Rescue, Recovery and Home start
- Relief vehicle replacement in the event of an accident, breakdown, vandalism & servicing.